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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके ।

Separate paging is given to this Part in order that it may be filed as a separate compilation

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS

(Legislative Department)

New Delhi, the 11th September, 1984/Bhadra 20, 1906 (Saka)

The following Act of Parliament received the assent of the President on the 11th September 1984, and is hereby published for general information:—

THE BANKING LAWS (AMENDMENT) ACT, 1984

No. 64 OF 1984

[*11th September*, 1984.]

An Act further to amend the State Banks of India Act, 195 , the State Bank of India (Subsidiary Bank) Act, 1959, the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980.

BE it enacted by Parliament in the Thirty-fifth Year of the Republic of India as follows:—

1. This Act may be called the Banking Laws (Amendment) Act, 1984. Short title.

2. In the State Bank of India Act, 1955, after section 43, the following section shall be inserted, namely:— Insertion of new section 43A in Act 23 of 1955.

"43A. (*1*) No officer, adviser or other employee [other than an employee within the meaning of clause (*13*) of section 2 of the Bonus.

Payment of Bonus Act, 1965] of the State Bank shall be entitled to be paid any bonus. 21 of 1965.

(2) No employee of the State Bank, being an employee within the meaning of clause (13) of section 2 of the Payment of Bonus Act, 1965, shall be entitled to be paid any bonus except in accordance with the provisions of that Act. 21 of 1965.

(3) The provisions of this section shall have effect notwithstanding any judgment, decree or order of any court, tribunal or other authority and notwithstanding anything contained in any other provision of this Act or in the Industrial Disputes Act, 1947, or any other law for the time being in force or any practice, usage or custom or any contract, agreement, settlement, award or other instrument.". 14 of 1947.

Insertion of new section 50A in Act 38 of 1959.

3. In the State Bank of India (Subsidiary Banks) Act, 1959, after section 50, the following section shall be inserted, namely:—

Bonus.

"50A. (1) No officer, adviser or other employee [other than an employee within the meaning of clause (13) of section 2 of the Payment of Bonus Act, 1965] of a subsidiary bank shall be entitled to be paid any bonus. 21 of 1965.

(2) No employee of a subsidiary bank, being an employee within the meaning of clause (13) of section 2 of the Payment of Bonus Act, 1965, shall be entitled to be paid any bonus except in accordance with the provisions of that Act. 21 of 1965.

(3) The provisions of this section shall have effect notwithstanding any judgment, decree or order of any court, tribunal or other authority and notwithstanding anything contained in any other provision of this Act or in the Industrial Disputes Act, 1947, or any other law for the time being in force or any practice, usage or custom or any contract, agreement, settlement, award or other instrument.". 14 of 1947.

Insertion of new section 12A in Act 5 of 1970.

4. In the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, after section 12, the following section shall be inserted, namely:—

Bonus.

"12A. (1) No officer or other employee [other than an employee within the meaning of clause (13) of section 2 of the Payment of Bonus Act, 1965] of a corresponding new bank shall be entitled to be paid any bonus. 21 of 1965.

(2) No employee of a corresponding new bank, being an employee within the meaning of clause (13) of section 2 of the Payment of Bonus Act, 1965, shall be entitled to be paid any bonus except in accordance with the provisions of that Act. 21 of 1965.

(3) The provisions of this section shall have effect notwithstanding any judgment, decree or order of any court, tribunal or other

authority and notwithstanding anything contained in any other provision of this Act or in the Industrial Disputes Act, 1947, or any other law for the time being in force or any practice, usage or custom or any contract, agreement, settlement, award or other instrument.". 14 of 1947.

Insertion of new section 12A in Act 40 of 1980.

5. In the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, after section 12, the following section shall be inserted, namely:—

Bonus.

"12A. (*1*) No officer or other employee [other than an employee within the meaning of clause (*13*) of section 2 of the Payment of Bonus Act, 1965] of a corresponding new bank shall be entitled to be paid any bonus. 21 of 1965.

(*2*) No employee of a corresponding new bank, being an employee within the meaning of clause (*13*) of section 2 of the Payment of Bonus Act, 1965, shall be entitled to be paid any bonus except in accordance with the provisions of that Act. 21 of 1965.

(*3*) The provisions of this section shall have effect notwithstanding any judgment, decree or order of any court, tribunal or other authority and notwithstanding anything contained in any other provision of this Act or in the Industrial Disputes Act, 1947, or any other law for the time being in force or any practice, usage or custom or any contract, agreement, settlement, award or other instrument.". 14 of 1947.

R. V. PERI SASTRI,
Secy. to the Govt. of India.

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